

LL.M. (CBCS Pattern) Semester-I
PLC03D - Corporate Law

P. Pages : 1

Time : Three Hours



GUG/S/25/10125

Max. Marks : 80

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- Notes :
1. All questions are compulsory.
 2. All questions carry equal marks.
 3. Write case laws wherever necessary.

1. Explain the process of registration of companies. What are advantages of incorporation? Briefly discuss the contents and importance of memorandum of association.

OR

Discuss the following-

- a) Doctrine of ultravirus
- b) Concept of capital

2. Describe procedure for effecting transfer of shares. Can directors of a public company refuse to register a transfer of shares?

OR

Write short notes on-

- a) Kinds of companies.
- b) Protection and rights of Investors and creditors.

3. Discuss the provisions under the companies Act for dematerialization of securities. State the manner in which securities can be transmitted.

OR

“The Doctrine of legal personality as applied to a company has produced astonishing effects and has been applied with few exceptions”. Discuss.

4. Write short notes on-
- a) Transfer and transmission shares
 - b) Kinds of debentures

OR

- c) Corporate ethics and code of conduct.
- d) Indoor Management and recent development.

5. Elaborate the promoters role in company formation and pre-incorporation contracts.

OR

“No dividend can be paid by a company except out of profits”. Explain.
